Padder

Property operators and leasing teams

GETTING STARTED

Padder Deposit

When to offer it

Any approved applicant who would otherwise pay the deposit it replaces. They can pay the deposit as usual, or buy Padder Deposit instead.

Who applies: one person named on the rental agreement, for the household.

Send renters to resources.padder.com/renters
Explore: What to say to renters

Three rules

1. **Don't collect** the deposit(s) Padder Deposit replaces.
2. **Don't sign** the rental agreement until it matches the Padder policy.
3. **Send us the signed rental agreement** before the start date.

Already collected one? Release the hold, refund it if processed, or apply it to another month's rent. Keep a record. The insurer may ask for proof the deposit wasn't held.

Learn: Why these matter

Your steps

1

The renter applies

Nothing to confirm. Padder Deposit needs no reply from your team.

Details →

2

Sign the rental agreement

Only once names, rent, start date, unit and address match the Padder policy.

Details →

3

Send the signed rental agreement

Email it to underwriting@padder.com before the start date.

Details →

If there's a claim

Make sure whoever handles unpaid rent at your company knows the renter has a Padder policy. The Claims Centre has every step, deadline and form they'll need.

More for your team

Talk tracks, renter answers and FAQs: resources.padder.com/leasing-teams

Need help? Policies and applications underwriting@padder.com · Claims claims@padder.com · +1 (289) 536-7111, Monday to Friday, 9am to 5pm ET

Padder Underwriting Inc. (operating as Padder Underwriting Brokers Inc. where applicable) is a licensed Canadian insurance brokerage. Products are available in jurisdictions where licensed. Please refer to the policy wording for coverage details, terms, conditions and exclusions. Padder products are optional and available at participating properties.

Scan for the Resource Centre