PADDER GUARANTOR AND PADDER DEPOSIT

Padder at the leasing desk

Learn more.
Scan here:

Which product, what to say, and what to send us.

Approved applicant → Padder Deposit

An alternative to collecting a last month's rent deposit.

Declined applicant → Padder Guarantor

An alternative to a personal guarantor.

Padder is available to every renter. Who you offer it to is your decision. Apply it the same way for every applicant.

What to say: Padder Deposit

"You're approved. First and last month's rent are due to secure the unit. Padder Deposit is an insurance alternative to the last month's deposit, so you pay a small one-time premium instead of a last month's rent up-front"

"You still pay your rent each month, including your final month before move-out."

"Applying is fast and free at padder.com. You'll see your price before you sign, and you only pay if you choose to."

What to say: Padder Guarantor

"We invite you to reapply with a guarantor, which can either be a personal guarantor you know, or a Padder Guarantor policy."

"Padder Guarantor is an insurance policy alternative to a personal guarantor."

"Applying is fast and free at padder.com. You'll see your price before you sign, and you only pay if you choose to purchase."

Checklist

1. Screen every applicant to your own criteria first.
2. **Approved?** Offer Padder Deposit instead of collecting a last month's rent deposit.
3. **Not approved?** Offer a guarantor they know, or Padder Guarantor.
4. Never collect a last month's rent deposit when Padder Deposit is purchased. If collected, arrange a refund or apply it to another month's rent.
5. Confirm the lease details when we email you.
6. Send the executed lease to underwriting@padder.com, before the Policy Effective Date.

Learn more at resources.padder.com

support@padder.com · +1 (289) 536-7111

Get in touch
support@padder.com

BACKED BY
ACCELERANT