

PADDER GUARANTOR AND PADDER DEPOSIT

# Renting just got easier

We have partnered with your landlord to help you move in.  
Here is what renters ask us most.



## Who is Padder?

We are a fintech company that offers insurance products that give stronger protection for landlords and greater access to renters. Additionally, we are a licensed insurance broker, and partner with A-rated Canadian insurance carriers to provide the coverage you need.

## What is Padder Guarantor?

An insurance policy alternative to a personal guarantor, so you don't need to ask family or friends. The policy reimburses your landlord for missed base rent, but it does not cover your monthly rent payments; you remain responsible for these.

## What is Padder Deposit?

An insurance policy that replaces the last month's rent deposit. It helps your landlord recover the final month's base rent if it isn't paid at move-out. You remain responsible for all rent payments, including your final month.

## Will this affect my credit?

No. Padder runs a soft credit check directly from Equifax, so your credit score is not affected.

## What does it cost?

- **Padder Guarantor:** a one-time premium of 30% to 130% of one month's rent.
- **Padder Deposit:** a one-time premium of 10% to 15% of one month's rent.

## Do I get my payments back?

Padder premiums are not deposits. Your premium buys insurance coverage. It is refunded in full if you cancel before your lease is signed. Once your lease is signed the policy cannot be cancelled and the premium is not returned.

## What am I agreeing to?

You remain responsible for your lease obligations. If the insurer pays your landlord for unpaid rent on your behalf, you must repay those amounts. This is a standard requirement of the policy, and Padder will work directly with you on a fair and flexible repayment plan.

## Need help?

Paddie, our AI chat, is at [help.padder.com](https://help.padder.com) any time. Our team is on email and phone Monday to Friday, 9am to 5pm ET.

**Move in with confidence.**

Get qualified. Secure your lease.

Scan to apply  
at Padder

